

P.A. RESOURCES BERHAD (Company No. 664612-X)
(Incorporated in Malaysia)

P.A. RESOURCES BERHAD
UNAUDITED INTERIM FINANCIAL STATEMENT

FOR FINANCIAL PERIOD ENDED 31 DECEMBER 2014

P.A. RESOURCES BERHAD (664612-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 DECEMBER 2014**

(The figures have not been audited)

	As at 31-Dec-14 (Unaudited) RM'000	As at 31-Mar-14 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	77,099	80,111
Goodwill on consolidation	-	-
	<u>77,099</u>	<u>80,111</u>
Current assets		
Inventories	27,890	23,689
Trade receivables	55,882	59,280
Other receivables, deposits and prepayments	3,248	2,678
Tax refund receivables	1,448	1,257
Cash and bank balances	9,623	6,137
	<u>98,091</u>	<u>93,041</u>
Total assets	<u><u>175,190</u></u>	<u><u>173,152</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	94,653	94,653
Reserves	8,324	8,570
	<u>102,977</u>	<u>103,223</u>
Non-controlling interest	(1,557)	(1,558)
Total equity	<u><u>101,420</u></u>	<u><u>101,665</u></u>
LIABILITIES		
Non-current liabilities		
Borrowings	2,352	4,278
Deferred taxation	5	5
	<u>2,357</u>	<u>4,283</u>
Current liabilities		
Trade payables	23,926	18,739
Other payables and accruals	3,840	2,996
Borrowings	43,647	44,840
Provisions	-	-
Taxation	-	629
	<u>71,413</u>	<u>67,204</u>
Total liabilities	<u>73,770</u>	<u>71,487</u>
Total equity and liabilities	<u><u>175,190</u></u>	<u><u>173,152</u></u>
Net assets per share attributable to equity holders of the Company (sen)	<u><u>11.36</u></u>	<u><u>11.39</u></u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2014**

(The figures have not been audited)

	Quarter		Year-to-date	
	3 months ended		9 months ended	
	31-Dec-14 (Unaudited) RM'000	31-Dec-13 (Unaudited) RM'000	31-Dec-14 (Unaudited) RM'000	31-Dec-13 (Unaudited) RM'000
Revenue	29,274	26,127	97,537	84,666
Cost of sales	(28,010)	(23,054)	(86,947)	(72,999)
Gross profit / (loss)	<u>1,264</u>	<u>3,073</u>	<u>10,590</u>	<u>11,667</u>
Other income	110	26	416	52
Other operating expenses	347	(276)	(1,223)	(1,206)
Distribution and administrative expenses	(2,039)	(2,267)	(7,793)	(7,381)
Operating profit	<u>(318)</u>	<u>556</u>	<u>1,990</u>	<u>3,132</u>
Finance costs	(696)	(600)	(2,235)	(1,915)
Profit before taxation	<u>(1,014)</u>	<u>(44)</u>	<u>(245)</u>	<u>1,217</u>
Tax expenses	-	-	-	-
Profit for the period	<u>(1,014)</u>	<u>(44)</u>	<u>(245)</u>	<u>1,217</u>
Other comprehensive income				
Deferred tax on revaluation surplus transferred	-	-	-	-
Total comprehensive profit for the period	<u>(1,014)</u>	<u>(44)</u>	<u>(245)</u>	<u>1,217</u>
Profit attributable to:				
Owner of the Company	(1,006)	160	(245)	975
Non-controlling interest	(8)	(204)	-	242
	<u>(1,014)</u>	<u>(44)</u>	<u>(245)</u>	<u>1,217</u>
Total comprehensive profit attributable to:				
Owner of the Company	(1,006)	160	(245)	975
Non-controlling interest	(8)	(204)	-	242
	<u>(1,014)</u>	<u>(44)</u>	<u>(245)</u>	<u>1,217</u>
Earnings per share for loss attributable to the owners of the Company:				
Basic earnings per share (sen)	(0.11)	0.02	(0.03)	0.11

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2014**

(The figure have not been audited)

	Attributable to equity holders of the Company							Distributable Retained Earnings RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000			
As at 1 April 2013	86,053	23	-	4,005	(53)	2,890	12,065	(10,758)	(772)	93,453
New issue share of 86,000,000 new ordinary shares of RM 0.10 each for RM0.118	8,600	1,548	-	-	-	-	-	-	-	10,148
Total comprehensive profit for the year	-	-	-	-	-	-	-	975	242	1,217
As at 31 December 2013	94,653	1,571	-	4,005	(53)	2,890	12,065	(9,783)	(530)	104,818
As at 1 April 2014	94,653	1,490	-	3,941	(53)	2,890	12,065	(11,764)	(1,557)	101,665
Total comprehensive loss for the period	-	-	-	-	-	-	-	(245)	-	(245)
As at 31 December 2014	94,653	1,490	-	3,941	(53)	2,890	12,065	(12,009)	(1,557)	101,420

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER 2014**

(The figures have not been audited)

	9 months ended	
	31-Dec-14 (Unaudited) RM'000	31-Dec-13 (Unaudited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from customers and others	81,662	67,872
Payment to suppliers, contractors and employees	(76,540)	(69,582)
Interest paid	(2,305)	(1,810)
Income tax refund / (paid)	(126)	(22)
Net cash generated from / (used in) operating activities	2,691	(3,542)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	70	66
Additional investment in a subsidiary companies	-	-
Purchase of property, plant and equipment (Note A)	(647)	(4,924)
Proceeds from disposal of property, plant and equipment	-	-
Acquisition of non controlling interests	-	-
(Advances to) / Repayment of loan	-	-
Net cash used in investing activities	(577)	(4,858)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment) / proceed from trade bills payables	5,600	1,567
Drawdown of hire purchase	-	-
Drawdown of term loan	-	1,347
Repayment of term loans	(648)	(1,678)
Repayment of hire purchase liabilities	(73)	(174)
Corporate exercise transaction cost	-	-
Proceeds from issuance of right issues	-	10,148
Increase in fixed deposits pledged	(66)	(66)
Net cash generated from financing activities	4,813	11,144
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,927	2,744
Effect of foreign exchange fluctuations	24	(6)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(6,764)	(3,886)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	187	(1,148)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank overdrafts	(6,332)	(3,671)
Deposits, cash in hand and at banks	9,623	5,535
Fixed deposits pledged	(3,104)	(3,012)
	187	(1,148)

NOTE TO THE CASH FLOW STATEMENTS

NOTE A - PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	9 months ended	
	31-Dec-14 (Unaudited) RM'000	31-Dec-13 (Unaudited) RM'000
The Group acquired property, plant and equipment by way of the following:		
Hire purchase	-	85
Cash equivalents payments	647	4,924
At cost	647	5,009

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT
(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2014 which was prepared in accordance with Financial Reporting Standards (“FRS”).

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted for the interim financial report are consistent with those of the audited financial statements for the financial year ended 31 March 2014, except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRS, IC Interpretation and Amendments to MFRS that are applicable and effective for the Group’s financial period on or after 1 April 2014 as follows:

Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 12	Disclosure of Interests in Other Entities
Amendments to MFRS 127	Consolidated and Separate Financial Statements
Amendments to MFRS 132	Financial Instruments: Presentation
Amendments to MFRS 136	Impairment of Assets
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 21	Levies

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the audited financial statements of the Group for the financial year ended 31 March 2014 was not subject to any qualification.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

6. CHANGES IN ESTIMATES

There was no material changes in the estimates used for the presentation of this interim financial statement.

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7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 31 December 2014.

8. DIVIDENDS PAID

No dividend was paid during the current financial period.

9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in five areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy and others.

<u>9 months</u> <u>period ended</u> <u>31.12.2014</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Others RM'000	Total RM'000
Revenue						
Total Sales	97,831	57,401	9,038	9,853	-	174,123
Inter-segment sales	(19,663)	(56,923)	-	-	-	(76,586)
External sales	<u>78,168</u>	<u>478</u>	<u>9,038</u>	<u>9,853</u>	<u>-</u>	<u>97,537</u>
Results						
Profit/(Loss) from operation	1,539	1,079	(1,196)	643	(75)	1,990
Finance costs	(1,278)	(616)	(24)	(317)	-	(2,235)
Taxation	-	-	-	-	-	-
Loss after taxation						<u>(245)</u>
Assets						
Segment assets	<u>90,265</u>	<u>48,509</u>	<u>16,108</u>	<u>31,441</u>	<u>(14,324)</u>	<u>171,999</u>
Liabilities						
Segment liabilities	<u>(69,560)</u>	<u>(30,024)</u>	<u>(22,519)</u>	<u>(23,304)</u>	<u>(74,828)</u>	<u>(70,579)</u>

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9. SEGMENTAL INFORMATION (Cont'd)

<u>9 months</u> <u>period ended</u> <u>31.12.2014</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Others RM'000	Total RM'000
Assets						
Other information:						
Capital expenditure	645	-	-	2	-	647
Depreciation	4,370	612	147	27	3	5,159

<u>9 months</u> <u>period ended</u> <u>31.12.2013</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Others RM'000	Total RM'000
Revenue						
Total Sales	98,131	56,560	1,900	7,313	-	163,904
Inter-segment sales	(24,225)	(55,013)	-	-	-	(79,238)
External sales	<u>73,906</u>	<u>1,547</u>	<u>1,900</u>	<u>7,313</u>	<u>-</u>	<u>84,666</u>
Results						
Profit/(Loss) from operation	(563)	1,965	(1,468)	3,442	(243)	3,133
Finance costs	(1,355)	(540)	(19)	(1)	-	(1,915)
Taxation	-	-	-	-	-	-
Profit after taxation						<u>1,218</u>
Assets						
Segment assets	<u>110,614</u>	<u>31,988</u>	<u>8,798</u>	<u>10,856</u>	<u>58</u>	<u>162,314</u>
Liabilities						
Segment liabilities	<u>(41,100)</u>	<u>(12,888)</u>	<u>(3,035)</u>	<u>(334)</u>	<u>(139)</u>	<u>(57,496)</u>
Other information:						
Capital expenditure	4,747	88	149	24	-	5,009
Depreciation	<u>4,154</u>	<u>610</u>	<u>191</u>	<u>8</u>	<u>-</u>	<u>4,963</u>

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation.

The valuations of land and building have been brought forward without amendment from the previous audited financial statements.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter.

12. CHANGES IN COMPOSITION OF THE GROUP

There was no change to the composition of the group during the quarter under review.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 31 December 2014.

14. CAPITAL COMMITMENTS

There was no material capital commitment for the quarter under review.

PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. PERFORMANCE REVIEW

	Period To Date 31-December Revenue		Period To Date 31-December Operating Profit / (Loss)	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	78,168	73,906	1,539	(563)
Aluminium billets and tolling	478	1,547	1,079	1,965
Construction contract	9,038	1,900	(1,196)	(1,468)
Renewable energy	9,853	7,313	643	3,442
Others	-	-	(75)	(243)
	<u>97,537</u>	<u>84,666</u>	<u>1,990</u>	<u>3,133</u>

Extrusion and fabrication

For the period under review, this segment recorded a turnover of RM78.2m compared to RM73.9m in the same period in the previous year. The higher turnover was due to higher sales volume and also higher selling prices as a result of higher LME prices in the current quarter. In line with the higher sales volume, there was an operating profit of RM1.5m compared to a loss of RM0.6m previously.

Aluminium billet and tolling

Including inter-segment sales of RM56.9m, this segment recorded a total turnover of RM57.4m compared to RM56.5m previously. Operating profits was RM1.1m which is lower than the RM1.9m in the previous year. The higher operating cost was due to the increase in electricity tariff, the cause for the lower operating profit for the current quarter.

Construction contract

The turnover for this segment was RM9.0m which is substantially higher than the RM1.9m the previous year. Despite the higher turnover, this segment had an operating loss of RM1.2m. This was mainly due to lower margin recorded for the jobs in operation.

Renewable Energy

This segment recorded a turnover of RM9.8m compared to an amount of RM7.3m previously. Despite the higher turnover, operating profit reduced to RM0.6m from RM3.4m. Due to intense competition, selling prices were much lower during the current year, hence affecting margins. This together with higher operating overheads were the cause of the substantially lower profit.

Others

This was mainly expenses incurred by the holding company and other dormant companies.

16. QUARTERLY RESULTS COMPARISON

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	31-Dec-2014	30-Sep-2014	31-Dec-2014	30-Sep-2014
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	24,550	24,869	873	(136)
Aluminium billets and tolling	108	125	415	402
Construction contract	3,378	3,235	(1,243)	(39)
Renewable energy	1,238	3,684	(330)	654
Others	-	-	(33)	(1)
	<u>29,274</u>	<u>31,913</u>	<u>(318)</u>	<u>880</u>

Extrusion and fabrication

Turnover for this segment in the current quarter was RM24.6m which is consistent with the previous quarter's turnover of RM24.9m. Operating profit was however better with a profit of RM0.8m compared to a loss of RM0.1m previously. The better performance in the current quarter was due to improved control of operating costs.

Aluminium billet and tolling

Sales to external parties for the current quarter and the previous quarter were quite consistent at RM0.11m and RM0.12m respectively. Operating profits were also not much changed at RM0.4m for both quarters.

Construction contract

Turnover for this quarter at RM3.4m was also quite consistent with the previous quarter at RM3.2m. However, there was an operating loss of RM1.2m compared to a loss of RM0.04m. The higher loss was mainly due to the lower margins recorded for the current quarter.

Renewable Energy

This segment recorded a turnover of RM1.2m compared to RM3.7m previously. In line with the lower turnover, this segment recorded an operating loss of RM0.3m compared to a profit of RM0.6m.

17. COMING QUARTER PROSPECTS

Extrusion and fabrication

Aluminium prices have been on the rise lately. This has affected our margins as it is not always possible to pass on the increase to our customers. Sales volume may also be lower as our customers may turn to suppliers who are better able to absorb the price increase. Nevertheless our marketing people are working very hard to maintain volume by increasing their area of coverage.

Aluminium billet and tolling

This segment should continue to be positive as volume has been consistent in the past and this is expected to continue.

Construction contract

Competition for projects in this segment is very intense and it is becoming increasingly difficult to secure jobs with good margins. To turn around this segment the management is implementing cost saving measures and at the same time improve productivity in order to compete effectively.

Renewable Energy

Competition in this segment has been increasing as more and more players are entering the market. However, given the experience gained in the last 2 years, this segment is hopeful of maintaining its profitable performance.

18. PROFIT FORECAST OR PROFIT GUARANTEE

No profit forecast or profit guarantee has been issued by the Group.

19. RELATED PARTY TRANSACTIONS

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date save for the followings:
- (ii)
 - PA Solar Energy Sdn Bhd, a wholly owned subsidiary of PA Resources Bhd has on 10/7/2014 awarded a contract of RM1.8m to Gimpai Jaya Sdn Bhd, a company in which Dato Ng Tong Hai is a director and substantial shareholder, to construct a 5MW solar renewable energy farm in Terengganu Darul Imam.
- (iii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

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20. TAXATION

	Current Quarter 31-December-2014 RM'000	Current Year To Date 31-December-2014 RM'000
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u>-</u>	<u>-</u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 25% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

21. STATUS OF CORPORATE PROPOSALS

There were no new corporate proposals during the quarter under review.

22. GROUP BORROWINGS

The Group's borrowings as at 31 December 2014 comprise the following:-

	RM'000	RM'000
(a) Current		
Bank Overdraft (Secured)	6,332	
Trade bills payable (Secured)	21,197	
Revolving credit (Secured)	10,000	
Foreign Currency Trade Loan	3,458	
Hire purchase liabilities	260	
Term loans (Secured)	<u>2,400</u>	
		43,647
(b) Non-current		
Term loans (Secured)	2,017	
Hire purchase liabilities	<u>335</u>	
		<u>2,352</u>
		<u><u>45,999</u></u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee given by the Company; and
- (e) Joint and several guarantees by certain directors.

23. REALISED AND UNREALISED PROFITS AND LOSSES

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Malaysia”) issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Period to date 31-December-2014 RM’000
Total accumulated losses of the Company and it's subsidiaries:	
- Realised	(87,098)
- Unrealised	(2,823)
	<hr/>
	(89,921)
Consolidation adjustments	77,912
	<hr/>
Accumulated losses as per financial statements	<u>(12,009)</u>

24. DIVIDEND

No dividend has been recommended for the current financial quarter.

25. EARNINGS PER SHARE

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

a. Basic earning per share	Quarter Ended		Year To Date	
	31-Dec-2014	31-Dec-2013	31-Dec-2014	31-Dec-2013
Net profit/(loss) attributable to shareholders (RM’000)	1,006	160	(245)	975
Weighted average number of ordinary shares in issue ('000)	906,241	893,055	906,241	893,055
Basic earning per share (sen)	(0.11)	0.02	(0.03)	0.11

b. Diluted earnings per share

There is no potential ordinary shares that are diluted given that the average market price of ordinary shares during the period is less than the exercise price of the warrants.

26. PROFIT / (LOSS) BEFORE TAXATION

	Quarter Ended		Year Ended	
	31-December		31-December	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
This is stated after charging :-				
Depreciation on property, plant & equipment	1,726	1,717	5,159	4,963
Foreign exchange losses / (gain)				
- realised	(1,013)	90	(450)	(380)
- unrealised	(267)	(409)	(666)	(214)
Interest expense:				
- term loans	368	324	1,196	948
- hire purchase	4	8	10	26
- bank overdrafts	132	51	370	309
- trade line facilities	195	216	657	619
- revolving credits	21	23	72	79
And after crediting:-				
- allowance for doubtful debt	-	-	-	-
- agency fee, net of foreign exchange effect	-	-	-	-
- miscellaneous	8	2	8	21
- interest income	24	22	70	66

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 31 December 2014.

27. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 26th February 2015.